



02nd October 2018

Dear Shareholder(s),

Sub: Conversion of physical shares into dematerialized form.

Ref: MCA notification G.S.R. 853(E) dated 10th September 2018 and G.S.R. 376(E) dated 22nd May 2019.

We wish to inform you that the Companies Act, 2013, has, with effect from 10th September 2018, inserted Rule 9A by the Companies (Prospectus and Allotment of Securities) Third Amendment Rules, 2018, which was subsequently amended on 22nd May 2019. The amended Rule 9A became effective from 30th September 2019.

This amendment allows the holding of shares in physical form but mandates that if a shareholder wants to transfer their shares, they must first dematerialize them. Additionally, it requires that unlisted public companies provide their existing shareholders with the facility to dematerialize their shares by obtaining an International Securities Identification Number ('ISIN') for their securities.

Therefore, we kindly request all shareholders to initiate the procedure for dematerialization of their shares through their respective Depository Participant ('DP').

For your convenience, we have provided Frequently Asked Questions ('FAQs') regarding dematerialization of shares overleaf of this notice.

In case of any queries in this regard, you may contact our Registrar & Share Transfer Agents at:

Bigshare Services Private Limited

Unit: Abhitech Energycon Limited

ISIN: INE240M01019

Office No. S6-2, 6th Floor, Pinnacle Business Park,
Next to Ahura Centre, Mahakali Caves Andheri (E),
Mumbai – 400093, Maharashtra, India

Telephone: 022 62638256

Email: unlisted@bigshareonline.com Website: www.bigshareonline.com

Thank you,

For Abhitech Energycon Limited

Sd/-

Prasad Samant

Whole-time Director



ABHITECH ENERGYCON LIMITED



FREQUENTLY ASKED QUESTIONS ON DEMATERIALISATION

A. What are the benefits of Dematerialization of shares?

Shares held in DEMAT form have several advantages and help eliminate many problems that investors have to face while dealing with securities. They minimize paperwork that is involved with the ownership, trading, and transfer of securities. It facilitates faster transactions and makes trade of securities extremely convenient. There are a wide range of advantages associated with a DEMAT account such as:

- a. The risks pertaining to physical certificates like loss, theft, forgery and damage are eliminated completely with a DEMAT account.
- b. The lack of paperwork enables quicker transactions and higher efficiency in trading including immediate transfer of shares and a faster settlement cycle.
- c. Ease in portfolio monitoring
- d. The shares that are created through mergers and consolidation of companies are credited automatically in the DEMAT account.

B. How do I open an account with a Depository, and will I be periodically informed about the movement in my electronic account?

You may open an account with a depository participant ('DP') of your choice. As an investor you will interact with National Securities Depository Limited ('NSDL') or Central Depository Services Limited ('CDSL') through your Depository Participant. Your DP will allot you an account number which will serve as a reference for all your future dealings with them.

Your DP will update your account after each transaction and would periodically furnish you with a statement of holding. You may verify this with them at the time of opening your electronic account.

C. How do I convert my paper/physical certificates into an electronic holding? [Dematerialization]

To dematerialize your holding, you should first have an account with a DP of your choice. You may then hand over to your DP, the certificates along with the 'Dematerialization Request Form ('DRF'). Only the securities registered in your name can be submitted for dematerialization. Your DP will then send the DRF and the certificates to the Registrar and Share Transfer Agents of the Company, Bigshare Services Private Limited ('Bigshare') and an electronic request will also be sent through the NSDL/CDSL network reconfirming the same. Bigshare will verify the documents and if found in order, the dematerialization request will be confirmed to NSDL/CDSL who will in turn inform your DP. In the books of the Company, your folio with Bigshare will be debited and the account of NSDL/CDSL will be credited in respect of such dematerialized securities. NSDL/CDSL in their electronic records will credit the account of your DP who will then credit your account with the number of securities that have been dematerialized, and the securities will thereafter be held in electronic form. This process would take approximately 15-20 days.



D. Will I continue to receive corporate benefits?

All the corporate benefits such as dividend, interest, bonus shares, and rights shares will be issued by Bigshare to the beneficial owners i.e. the account holders who hold the securities in electronic form. The dividend/interest amounts as and when declared/issued will be sent to you/your bankers directly. The entitlement of rights and bonus shares/debentures wherever applicable, will be credited to the beneficiary's accounts as per the investors' option and the terms of the issue.

E. How do I trade (buy/sell) in electronic form?

You may buy and sell securities in electronic form through the depository by coordinating with your broker and your DP. Such transactions would be simpler and faster. Payments for such transactions would be made in the same way as is made for physical certificates. Securities purchased in electronic form are credited to your account on the same next day of payout with no formalities for filling transfer deeds or applying to the Company for registration.

Such transactions are not routed through the Company and the debit/credit takes place directly in the Depository System. However, corporate benefits would be paid to the person holding such securities on the Record date/Book closure date as applicable.

F. What if I continue to hold shares in physical form after 30th September 2019?

You may please note that you can hold shares in physical form even after 30th September 2019. However, the shares will first need to be dematerialized in case you wish to transfer the same after this date.